State's potential total annual liability for grants entered into in that calendar year to exceed this amount.

- (d) Measuring Employment. For the purposes of subdivision (a)(1) of this section and G.S. 143B-437.51(5), 143B-437.51(7), and 143B-437.57(a)(11), the Committee may designate that the increase or maintenance of employment is measured at the level of a division or another operating unit of a business, rather than at the business level, if both of the following conditions are met:
 - (1) The Committee makes an explicit finding that the designation is necessary to secure the project in this State.
 - (2) The agreement contains terms to ensure that the business does not create eligible positions by transferring or shifting to the project existing positions from another project of the business or a related member of the business."

SECTION 5. G.S. 143B-437.53(d) is re-enacted and reads as rewritten:

"(d) Wage Standard. Employment Requirements. – In order for a business to be eligible for a grant under this Part, the average wage of all jobs at the location with respect to which a grant is made must meet the wage standard set out in G.S. 105-129.4(b). If a project is to be located at more than one location, the average wage of all jobs at a location must meet the wage standard set out in G.S. 105-129.4(b) in order for that location to be included in the agreement. pay an average weekly wage that is at least equal to the lesser of one hundred ten percent (110%) of the average wage for all insured private employers in the State and ninety percent (90%) of the average wage for all insured private employers in the county. The Department of Commerce must annually publish the wage standard. A business locating in an economically disadvantaged area is not required to satisfy this wage standard.

For a business to be eligible for a grant under this Part, the business must agree to give the Employment Security Commission information on the positions it plans to create, as defined by the agreement. The business must agree to interview candidates referred to it by the Commission before seeking other possible candidates for the positions. The business is not under any obligation to hire the candidates referred to it by the Commission."

SECTION 6. G.S. 143B-437.54(a) reads as rewritten:

- "(a) Membership. The Economic Investment Committee is established. The Committee consists of the following members:
 - (1) The Secretary of Commerce.
 - (2) The Secretary of Revenue.
 - (3) The Director of the Office of State Budget and Management.
 - (3a) The Chair of the Economic Development Board.
 - (4) One member appointed by the General Assembly upon the recommendation of the Speaker of the House of Representatives.
 - One member appointed by the General Assembly upon the recommendation of the President Pro Tempore of the Senate.

The members of the Committee appointed by the General Assembly may not be members of the General Assembly. The members of the Committee appointed by the General Assembly serve two-year terms that begin upon appointment."

SECTION 7. G.S. 143B-437.62 reads as rewritten:

"§ 143B-437.62. Expiration.

The authority of the Committee to enter into new agreements expires January 1, 2010. January 1, 2016."